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CATSI Act Review

# Part 13—Storage of information

Item 215 is based on recommendation 44 in the CATSI Act Review final report:

*It is recommended the CATSI Act be amended to explicitly enable corporations to store information on modern information storage solutions.*

This recommendation is being taken forward with the same principle but in a different way to what was recommended.

Item 215 is based on section 1301 of the *Corporations Act* 2001. It inserts a new section 376-22 that explicitly allows corporations to store information on storage platforms such as cloud servers which may be in a location other than the place of inspection. Consequently, the proposed section introduces a new concept of place of storage which may be different to the place of inspection. Under the proposed subsection, corporations are required to provide means at the place of inspection to access the stored material.